

A BILL TO BE ENTITLED "AN ACT TO PROVIDE FOR THE SALE OF THE STATE'S INTEREST IN THE WESTERN NORTH CAROLINA RAILROAD COMPANY, AND FOR OTHER PURPOSES."

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*The General Assembly of North Carolina do enact :*

SECTION 1. That the Governor, Treasurer, Secretary of State, and Attorney General of the State of North Carolina be and they are hereby appointed commissioners on the part of said State to sell, assign and transfer all the right and interest of the State in and to the railway, stock, property and franchises of the Western North Carolina Railroad Company, in accordance with the provisions of this act.

SEC. 2. That said commissioners are hereby authorized and directed to execute an instrument purporting to convey, and which, when delivered to the grantees in pursuance of the provisions hereinafter contained, shall be a deed effectual to convey, to William J. Best, William R. Grace, James D. Fish, and J. Nelson Tappan, subject to the charter of said company and the amendments thereto, which shall be in force at the date of the ratification of this act, all the interest of said State in and to the stock, ways, railways, road-bed, rights of way, depot grounds, and other lands belonging to the same; all rails, bridges, viaducts, culverts, fences, depot station houses, engine houses, car houses, wood houses, freight houses, machine shops, and every other building or structure thereunto belonging, held, owned or used by said railroad company in conducting the business thereof; also all locomotives, tenders, cars and other rolling stock, all equipments, machinery, tools, implements, fuel, supplies, and material for constructing and operating the railroad of said company or any part thereof;